

159(1) / 151 (Order to grant / refuse reduced rate of withholding on Profit on Debt)

Name: SAHIL WELFARE ASSOCIATION
Address: 6TH FLOOR BAHRIA FOUNDATION
COMPLEX-II M.T.KHAN ROAD
Contact No: 00923341248176



Registration No 4264564
Tax Year : 2025
Period : 01-Jul-2024 - 30-Jun-2025
Medium : Online
Due Date : 18-Nov-2024
Valid Upto : 30-Jun-2025
Document Date 18-Nov-2024

In exercise of the powers conferred by section 159(1)(c) of Income Tax Ordinance 2001, it is hereby ordered that no tax under section 151 of the Income Tax Ordinance 2001 be deducted/collected on account of profit on debt in respect of above mentioned NPO as defined in section 2(36)(c) read with section 100C of the Income Tax Ordinance, 2001 as it is entitled for tax credit equal to one hundred percent of the tax payable including minimum and final taxes.

This exemption certificate is valid upto 30/06/2025 unless cancelled or revoked earlier.

Tax already deducted before issuance of this certificate is to be deposited in the Federal Government treasury and is not to be refunded.

| Withholding Tax | | | | |
|--|-------------|----|--|-------------|
| Description | Code | | | Rate |
| Profit on Debt u/s 151 from NSC / PO Deposits | 64040001 | 15 | | 0 |
| Profit on Debt u/s 151 from Bank Accounts / Deposits | 64040002 | 15 | | 0 |
| Profit on Debt u/s 151 from Government Securities | 64040003 | 15 | | 0 |
| Profit on Debt u/s 151 from Others | 64040004 | 15 | | 15 |

Attributes

| Attribute | Value |
|------------------|--------------------|
| Decision | Granted / Accepted |

Attachments

Evidence with 159(1) / 151 (Application for reduced rate of withholding on Profit on Debt)
Evidence with 159(1) / 151 (Application for reduced rate of withholding on Profit on Debt)
Evidence with 159(1) / 151 (Application for reduced rate of withholding on Profit on Debt)

Certificate of registration.pdf

Sahil Welfare Association-159(2) 151 (Order to grant refuse reduced rate of withholding on Profit on Debt)-TY 2024.pdf
SAHIL WELFARE ASSOCIATION-Submitted-114(1) (Return of Income filed voluntarily for complete year)_2023 (1).pdf

159(1) / 151 (Order to grant / refuse reduced rate of withholding on Profit on Debt)

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Rizwan Memon
Commissioner
Inland Revenue, ZONE-II
CTO KARACHI, TAX HOUSE SHARAH E KAMAL ATA TURK
KARACHI

CC

| | | | |
|---|---------|------------------------------|---|
| 1 | 698202 | BANK ALFALAH LIMITED | Bank Alfalah Limited-Head office,, B.A Buliding,, I.I Chudrigar Raod, Karachi West Kemari Town. |
| 2 | 2238845 | BANK ISLAMI PAKISTAN LIMITED | 11th Floor, Executive Tower, Dolmen Marine Drive, Block 4, Clifton, Karachi South Saddar Town. |